

# Addendum to Contract



Addendum No. \_\_\_\_\_ to the Contract with the Effective Date of \_\_\_\_\_ between \_\_\_\_\_ (Seller)  
and \_\_\_\_\_ (Buyer)  
concerning the property described as: \_\_\_\_\_

(the "Contract"). Seller and Buyer make the following terms and conditions part of the Contract:

Buyer and Seller agree if the property appraises for an amount less than the Purchase and Sales Contract Purchase Price, the Buyer shall pay the difference between the Purchase and Sales Contract Purchase Price and the appraised value. However, if appraisal value is below \$ \_\_\_\_\_ Buyer and Seller agree to cancel the contract with the Escrow Deposit returned to the Buyer. Buyer and Seller may optionally agree to re-negotiate the Purchase Price.

Buyer: \_\_\_\_\_  
Buyer: \_\_\_\_\_  
Seller: \_\_\_\_\_  
Seller: \_\_\_\_\_

Date: \_\_\_\_\_  
Date: \_\_\_\_\_  
Date: \_\_\_\_\_  
Date: \_\_\_\_\_